

**MYKCO LIMITED (formerly MYKRIS LIMITED) AND ITS SUBSIDIARIES****STATEMENTS OF COMPREHENSIVE INCOME****FOR THE YEAR ENDED 31 MARCH 2016**

	<b>2016</b> <b>Audit in</b> <b>progress</b>	<b>2015</b> <b>Audited</b>
Operating revenue	7,405,277	8,349,158
Other Cost of sales	(4,259,381)	(3,107,542)
Amortisation of development expenditure	(30,728)	(118,269)
<b>Gross Profit</b>	<u>3,115,168</u>	<u>5,123,347</u>
Other revenue	28,659	32,634
<b>Less: expenses</b>		
Selling and distribution expenses	528,156	915,570
Administration expenses	1,716,057	3,098,850
Amortisation of intangible assets	452,484	907,189
Other expenses	2,787,987	524,918
	<u>5,484,684</u>	<u>5,446,527</u>
<b>Operating loss before financing costs and taxation benefit</b>	<b>(2,340,857)</b>	<b>(290,546)</b>
Finance income	(8,461)	(8,181)
Finance expense	6,595	6,394
<b>Net finance income</b>	<u>(1,866)</u>	<u>(1,787)</u>
<b>Net loss before income taxation benefit</b>	<b>(2,338,991)</b>	<b>(288,759)</b>
Taxation benefit	130,251	438,339
<b>Net profit after taxation benefit for the year</b>	<u><b>(2,208,740)</b></u>	<u><b>149,580</b></u>
<b>Other comprehensive income</b>		
Unrealised (loss) on investments	954	-
Movement in foreign currency translation reserve	546,412	20,037
<b>Other comprehensive income / (loss) for the year</b>	<u>547,366</u>	<u>20,037</u>
<b>Total comprehensive income / (loss) for the year</b>	<u><b>\$ (1,661,374)</b></u>	<u><b>\$ 169,617</b></u>
Earnings per share for profit attributable to the equity holders of the Company during the year:		
- Earnings per share (cents per share)	(5.36)	0.25
- Diluted earnings per share (cents per share)	(5.36)	0.25

**MYKCO LIMITED (formerly MYKRIS LIMITED) AND ITS SUBSIDIARIES****STATEMENTS OF CHANGES IN EQUITY****FOR THE YEAR ENDED 31 MARCH 2016**

	<u>Share Capital</u>	<u>Retained Earnings</u>	<u>Foreign Currency Translation Reserves</u>	<u>Treasury Stock</u>	<u>Total</u>
Balance at 1 April 2014	15,000,000	123,808	(566,449)	-	14,557,359
<b>Comprehensive income</b>					
Net profit for the year	-	149,580	-	-	149,580
<b>Other comprehensive income</b>					
Movement in foreign currency translation reserve	-	-	20,037	-	20,037
<b>Total comprehensive income</b>	-	149,580	20,037	-	169,617
<b>Balance at 31 March 2015</b>	<b>\$ 15,000,000</b>	<b>\$ 273,388</b>	<b>\$ (546,412)</b>	<b>\$ -</b>	<b>\$ 14,726,976</b>

	<u>Share Capital</u>	<u>Retained Earnings</u>	<u>Foreign Currency Translation Reserve</u>	<u>Treasury Stock</u>	<u>Total</u>
Balance at 1 April 2015	15,000,000	273,388	(546,412)	-	14,726,976
<b>Comprehensive income</b>					
Net profit for the year	-	(2,208,740)	-	-	(2,208,740)
<b>Other comprehensive income</b>					
Movement in unrealised profit / (loss)	-	954	-	-	954
Movement in foreign currency translation reserve	-	-	546,412	-	546,412
<b>Total comprehensive income</b>	-	(2,207,786)	546,412	-	(1,661,374)
<b>Transactions with owners</b>					
Issuance of shares	374,000	-	-	-	374,000
Shares acquired	(12,260,546)	-	-	(163,474)	(12,424,020)
<b>Total transactions with owners</b>	<b>(11,886,546)</b>	<b>-</b>	<b>-</b>	<b>(163,474)</b>	<b>(12,050,020)</b>
<b>Balance at 31 March 2016</b>	<b>\$ 3,113,454</b>	<b>\$ (1,934,398)</b>	<b>\$ -</b>	<b>\$ (163,474)</b>	<b>\$ 1,015,582</b>

**MYKCO LIMITED (formerly MYKRIS LIMITED) AND ITS SUBSIDIARIES****STATEMENTS OF FINANCIAL POSITION****AS AT 31 MARCH 2016**

	<b>2016</b> <b>Audit in</b> <b>progress</b>	<b>2015</b> <b>Audited</b>
<b>Shareholders equity</b>		
Share capital	3,113,454	15,000,000
Retained earnings	(1,934,398)	273,388
Foreign currency translation reserve	-	(546,412)
Treasury Stock	(163,474)	
<b>Total shareholders equity</b>	<b>\$ 1,015,582</b>	<b>\$ 14,726,976</b>
<b>Current assets</b>		
Cash and cash equivalents	182,974	839,638
Trade receivables	-	1,555,312
Prepayments and other current assets	730,619	1,106,649
Taxation receivable	-	341
Deferred tax assets - current portion	-	32,066
Total current assets	<u>913,593</u>	<u>3,534,006</u>
<b>Non current assets</b>		
Property, plant and equipment	-	2,957,059
Intangible assets and goodwill	-	10,723,066
Investment properties	-	284,245
Listed investments	141,237	-
Total non current assets	<u>141,237</u>	<u>13,964,370</u>
<b>Total assets</b>	<b><u>1,054,830</u></b>	<b><u>17,498,376</u></b>
<b>Current liabilities</b>		
Trade and other payables	39,248	544,457
Deferred Sales	-	374,118
Related party payables	-	193,569
Term borrowings - current portion	-	65,002
Deferred tax liabilities - current portion	-	249,552
Total current liabilities	<u>39,248</u>	<u>1,426,698</u>
<b>Non current liabilities</b>		
Term borrowings - non current portion	-	75,882
Deferred tax liabilities - non current portion	-	1,268,820
Total non current liabilities	<u>-</u>	<u>1,344,702</u>
<b>Total liabilities</b>	<b><u>39,248</u></b>	<b><u>2,771,400</u></b>
<b>Total net assets</b>	<b><u>\$ 1,015,582</u></b>	<b><u>\$ 14,726,976</u></b>
Net tangible assets per share (\$ per share)	0.08	0.07

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**MYKCO LIMITED (formerly MYKRIS LIMITED) AND ITS SUBSIDIARIES****STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2016**

	<b>2016</b> <b>Audit in</b> <b>progress</b>	<b>2015</b> <b>Audited</b>
<b>Cashflows from operating activities</b>		
<i>Cash was provided from:</i>		
Cash receipts from customers	4,980,273	7,868,609
Interest received	8,461	8,181
Other cash receipts	8,768	19,897
<i>Cash was applied to:</i>		
Cash payments to suppliers and employees	(4,521,405)	(6,145,968)
Income tax paid	(21,230)	(36,870)
Interest paid	(6,595)	(6,394)
Net cashflows from operating activities	<u>448,272</u>	<u>1,707,455</u>
<b>Cashflows from investing activities</b>		
<i>Cash was provided from:</i>		
Sale of property, plant and equipment	34,369	13,677
Sale of subsidiary	480,000	-
<i>Cash was applied to:</i>		
Purchase of property, plant and equipment	(130,226)	(2,073,657)
Purchase of intangible assets	(1,675)	(17,336)
Purchase of investment properties	(140,283)	-
Net cash flows from investing activities	<u>242,185</u>	<u>(2,077,316)</u>
<b>Cashflows from financing activities</b>		
<i>Cash was provided from:</i>		
Issue of shares	374,000	-
Related party receivables	13,552	-
Proceeds from borrowings	657,885	117,446
<i>Cash was applied to:</i>		
Related party payables	-	-
Related party receivables	-	-
Repayment of borrowings	(49,287)	(56,162)
Dividends paid of the owners of the company	-	-
Net cashflows from financing activities	<u>996,150</u>	<u>61,284</u>
Net cash flows for the year	<b>1,686,607</b>	<b>(308,577)</b>
Cash and cash equivalents at the beginning of the year	<b>839,638</b>	<b>1,148,215</b>
Cash and cash equivalents disposed through sale of subsidiary	<u>(2,343,271)</u>	<u>-</u>
Cash and cash equivalents at the end of the year	<u><b>\$ 182,974</b></u>	<u><b>\$ 839,638</b></u>