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MYKCO announces resignation of Chairman

NZAX listed MYKCO Ltd has announced that it has received the resignation of Mr Chew Choo Soon effective immediately.

Mr.Chew was the Chair and major shareholder of MyKris the Malaysian Internet Service Provider, which was previously owned by Mykco (then named Mykris International Ltd. The founders of Mykris, Mr. Chew and Mr. Chang purchased the business back from the listed company in 2016 and left Mykco as a listed shell

Mr Brent King the acting Chairman said, “ Mr Chew’s resignation had taken the Board by surprise as it was hoped that Mr Chew would be available to continue until a transaction was completed. The Board will meet shortly to appoint a permanent Chair. Until that time I will act as the Chair. “

Mr King continued stating, “ We respect the pressures that Mr Chew has on his time and we understand his decision. Mr Chew has been an excellent colleague to deal with and he has been a quality Director. We are sorry to lose him from the New Zealand business sector, and we wish him the very best for the future.”

Mr King said, “ There are a number of matters concerning the future of the company being considered currently and the Board is hopeful of making an announcement prior to year end.”

For further information please contact:

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