



General Capital Limited
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9 November 2018

Dear Shareholder,

General Capital continues to develop.

I am writing to you to give you an update of developments within General Capital Limited. (formerly Mykco Limited).

Special Meeting

You will be aware that we held a Special Meeting on 31 July 2018 and we agreed to purchase General Finance Limited and Investment Research Group Limited. The purchase was settled on 3 August 2018. Since that date we have been busy integrating the businesses into the Group and planning the next stage.

Share Purchase Plan

At the Special Meeting we had requests from a number of Shareholders to be able to increase their holdings. Some shareholders have small holdings and they wanted to increase their holding, so they had a sensible investment in General Capital. The Directors have considered the request and we have agreed to allow each shareholder the right to purchase up to \$15,000 worth of new shares. This is called a Share Purchase Plan (SPP).

I am pleased to advise that we have included the SPP document with this letter. Please read this carefully and consider taking advice from a Qualified Advisor.

Also, please note the Key Dates. We **cannot** extend the dates so if you are interested in increasing your shareholding ensure you act within the deadlines.

Placements

We have advised the market we are seeking to make placements up to a total value of \$1.75m @ 6.75cents per share.

We will advise the market once this is completed.

Please note that this price is the same price that the SPP shares are offered to shareholders.

Warrants

We have announced to the market that we are putting a resolution to a Special Meeting of Shareholders that every shareholder of General Capital on record date will receive

- One 2020 warrant per share they hold on the record date and
- Two 2021 warrants per share they hold on record date.

We enclose a Notice of Special Meeting giving the details.

Please read carefully and seek financial advice to ensure that you understand the issues involved.

General

We are working hard to build and develop General Capital Limited.

We are offering you opportunities to become more involved in the Group.

I thank you for your support and look forward to seeing you at the Special Meeting.

Kind regards

Brent King
Managing Director