

Amended disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited
and
To Mykco Limited

Date this disclosure made: **26 August 2016**

Date on which substantial holding began: **26 August 2016**

Substantial product holder(s) giving disclosure
Full name(s): **Belian Holdings Limited**

Summary of substantial holding
Class of quoted voting products: **Ordinary shares**

Summary for **Belian Holdings Limited**

For this disclosure,—

- (a) total number held in class: **3,269,479**
- (b) total in class: **16,347,395**
- (c) total percentage held in class: **20.00%**

Details of relevant interests
Details for **Belian Holdings Limited**

Nature of relevant interest(s): **Registered holder and beneficial owner**

For that relevant interest,—

- (a) number held in class: **3.269,479**
- (b) percentage held in class: **20.00%**
- (c) current registered holder(s): **Belian Holdings Limited**
- (d) registered holder(s) once transfers are registered: **Belian Holdings Limited**

For a derivative relevant interest, also—

- (a) type of derivative: **Not Applicable**
- (b) details of derivative: **Not Applicable**

(c) parties to the derivative: **Not Applicable**

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not Applicable**

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **Placement of 3,269,479 shares with Belian Holdings Limited pursuant to resolution of the Board dated**

Additional information

Address(es) of substantial product holder(s): **34 Ngatoto Street, Ngaio, Wellington 6035**

Contact details: **Graeme Brown**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not Applicable**

Certification

I, **Graeme Brown**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.