

Mykco Ltd Annual Meeting:
Speech – Chairman of the Meeting
Brent King
22 September 2016

1.0 Introduction

Good Afternoon everybody

It is just past 2.00 pm and it is time to start the meeting

My name is Brent King, I am an Independent Director of Mykco Ltd .
The Board of Directors of Mykco, have asked me to chair today's meeting.

It is my pleasure to welcome you all here today to the Annual Meeting of Mykco Limited.

I am advised :

- that the notice of meeting has been in shareholders hands for the required period
- That we have a quorum present and hence we have a correctly constituted meeting
- I declare the Meeting open and I formally welcome you to Mykco Ltd's 5th Annual Meeting
- I advise that we have received 22 proxies representing 7,692,359 of the votes.

Apologies

- Do we have any Apologies?
- Chairman Chew Choo Soon Chairman

I would now like to introduce; my fellow director

Independent Non-Executive Director Huei Min (Lyn) Lim

We also have in attendance

- Mr. Garth Ward who undertakes the Company Secretarial and Governance roles for Mykco Ltd
- Mykco's auditors Crowe Horwath represented by Mr. Kurt Sherlock and Les Foy
- Mykco's lawyer Mr. Allan McRae of Lowndes

I confirm that the Minutes of the 2015 Annual Meeting have been approved by the Directors and they are available for inspection.

I also confirm that the companies Interest Register is available for inspection.

I advise that this is a meeting of shareholders of Mykco Ltd.

We have some non-shareholders in attendance.

There is no automatic right for a non- shareholder to attend this meeting

There is no automatic right for non-shareholders to speak,

We will consider any comment or questions on a case by case basis.

I ask that all mobile phones be turned off or to silent

I ask that you note the exits which we will need to use in the event of an emergency.

2.0 Agenda

I am sure you have all read the Notice of Meeting and the attachments.

We will take these as read.

The agenda for today is In your Notice of Meeting and on the screen:

- a) Introduction and Opening by Chair of the Meeting, Brent King
- b) Resolution 1: Annual Report
- c) Resolution 2: Auditor
- d) Resolution 3: Re-election of Directors
- e) Resolution 4 Share Placement

3.0 Resolution 1: Annual Report

Moving on to the business of the Annual Meeting, I now move Resolution 1.

Resolution 1: Annual Reports

(this is on the screen – I draw your attention to the explanatory notes)

To receive and consider the Annual Report, including the audit report and financial statements, for the year ended 31 March 2016.

“That the Annual Report be received”

The Annual Report has been in all shareholders hands for the required period.

I hope you will all have had a chance to read the report.

I move the motion

Do we have a seconder ? Thankyou _____

Chairman Comments

This year has seen a significant change. We started the year as holding company whose subsidiaries were Internet Service Providers in Malaysia. The management had previously wanted to develop business in NZ but they had found the market well supplied with limited opportunities for business growth.

After trying to find opportunities the management had decided that the opportunities closer to their Malaysian Home were more attractive.

The Independent Directors commenced discussions with the management to complete a sale of the operating businesses to parties associated with the Management. After considerable work a transaction was negotiated and it was put to shareholders and subsequently settled in September 2015.

The company subsequently changed its name from Mykris to Mykco

The company then became a listed shell and commenced looking for new businesses.

The Directors have had a number of approaches,

To date none of these have been able to be brought to shareholders.

In short we ended the year as a cashed up shell, we have liquid assets and no liabilities.

We are looking for opportunities to utilize the shell.

Do we have any question or discussion?

I now put the resolution all in favour please say Aye

Those against, please say no

I declare the motion _____

4.0 Resolution 2: Auditors

Resolution 2: Auditors

(this is on the screen – I draw your attention to the explanatory notes)

To record that the Company's Auditors, Crowe Horwath New Zealand Audit Partnership, are automatically reappointed as auditors pursuant to section 207T of the Companies Act 1993 and to consider, and if thought fit, to pass the following ordinary resolution:

"That the directors of the Company be authorised to fix the fees and expenses of the auditors of the Company for the financial year ending 31 March 2017."

I move the motion

Do we have a seconder? Thankyou _____

Is there any discussion?

I now put the resolution all in favour please say Aye

Those against, please say no
I declare the motion _____

5.0 Resolution 3: Re-election of Director

Resolution 3: Re-election of Director (this is on the screen – I draw your attention to the explanatory notes)

To consider and, if thought fit, to pass the following ordinary resolution:
“That Chew Choo Soon, who retires by rotation and is eligible for re-election, be elected as a director of the Company.”

I move the motion.
Do we have a seconder? Thankyou _____
Is there any discussion?
I now put the resolution all in favour please say Aye
Those against, please say no
I declare the motion _____

6.0 Resolution 4: Share placement (this is on the screen – I draw your attention to the explanatory notes)

Resolution 4: Share placementTo consider and, if thought fit, to pass the following ordinary resolution pursuant to NZAX Listing Rule 7.3 and the Company’s constitution:

“That shareholders ratify, confirm and approve, for the purposes of NZAX Listing Rule 7.3.5(c), the previous allotment of 3,269,479 shares issued at 6.25 cents per share to Belian Holdings Limited on the terms set out in the Explanatory Notes.

I move the motion.
Do we have a seconder ? Thankyou _____

Ladies and Gentlemen does anyone have any questions ?
I now put the resolution all in favour please say Aye
Those against, please say no
I declare the motion _____

7.0 General Business, Question and Answer (Q&A)

I advise that Directors are considering the future.

There is nothing that we are able to announce or discuss today. We are hopeful of an announcement prior to Christmas.

Is there any items of business anyone would like to raise?

I reserve the right to not accept any question but as a principle our board is open and happy to discuss our business.

8.0 Closing

Finally and most importantly, thank you also as shareholders for your support for the company, its staff and directors and your attendance today.

I declare the meeting closed at 2.__ pm.

- End -