

MIB distributes some shares

MyKRIS International Berhad (MIB), a party associated with two directors of MYKris Limited (MYK) a NZAX listed company, has announced the distribution of some shares held in MYK to parties associated with it (MIB).

Mr Chew, the Chairman of MYK said "We had a number of parties who wanted to support the listing process. We had previously held them as shareholders of (MIB). We have now determined that it is easier if they hold MYK shares in their own name and this distribution allows them that benefit.

Mr Chang and I retain the major shareholding in MYK. We are the founders of the company and we have a strong commitment to making MYK a very successful company.

Our accounts to 31/3/2012 are being audited now and we expect an announcement in early June. Our trading has continued positively and cash flow and profits are very sound".

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