



## **MARKET ANNOUNCEMENT**

### **MyKris holds press conference in Malaysia**

Local Premium Broadband Service Provider is first Malaysian company to list on the New Zealand Alternative Board (focus on technology companies)

Kuala Lumpur, January 17, 2012 - MyKRIS Limited, a subsidiary of MyKRIS International Sdn Bhd ("MISB", formerly known as MyKRIS International Berhad) and a Malaysian Wireless Managed Internet Service provider was listed on New Zealand Alternative Board (NZAX) on January 10, 2012.

MISB undertook an internal restructuring cum listing scheme whereby MyKRIS Net Sdn Bhd (MyKRIS Net) and MyKRIS Asia Sdn Bhd (MyKRIS Asia), both wholly owned subsidiaries of MISB, got together to form MyKRIS Limited, a special purpose vehicle incorporated in New Zealand, by way of a share swap.

MyKRIS is also the first Malaysian company listed on NZAX, which is the marketplace for small to medium-sized, fast growing businesses seeking an efficient capital raising facility in the country.

According to Chew Choo Soon, Executive Chairman of the MyKRIS Group, the listing on NZAX is Compliance Listing as opposed to the usual IPO (Initial Public Offering). "The listing provides the much desired credentials and status to more competitively compete for broadband provisioning contracts and tenders within the APAC region; and MyKRIS has further plans to venture their business into the APAC region.

"After much exploration, we found NZAX an attractive and suitable public stock market considering NZ's overall broadband development and understanding of ISPs business. This listing also gives our shareholders a better opportunity to gain from share appreciation as the market PE in NZ is generally viewed to be higher when compared to the local bourse."

The Scheme also involved the issue of MyKRIS Limited shares and warrants to certain eligible persons. Upon completion of the Scheme, the enlarged capital of MyKRIS Limited comprised 59,920,100 shares, issued at the price of NZ\$0.25 per share. Details of the Scheme can be viewed at [www.mykris.net](http://www.mykris.net). (MyKRIS' shares opened at a 12% premium above its initial price of NZ\$ 0.25)

"The listing of MyKRIS comes in line with our long-term strategy to prepare ourselves to offer diversified options to corporate businesses and individuals that will meet the demands of investors.

This also enhances MyKRIS's corporate role in enhancing the broadband landscape in the country, as well as attract investments and awareness of Malaysia in our overseas business activities."

"Post-listing, MyKRIS will not go through any major organizational or structural changes. The major bulk of the business will continue to be conducted in Malaysia and the same management team will continue to oversee the entire operation of the Group.

"We also intend to work closely with our business partner in Australia to explore business opportunity in data centre related managed services, as we understand there is a great potential for this type of service in Australia."

"The 'listed' status on a New Zealand marketplace also provides a good platform for potential dual listing in Australia. On short term plans, MyKRIS' aims to be listed on the New Zealand main board NZX by the end of 2012," concludes Chew.

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