

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited
and
To Mykris Limited

Date this disclosure made: 3 November 2015

Date on which substantial holding began: 5 November 2015

Substantial product holder(s) giving disclosure
Full name(s): **Barter Fund Limited**

Summary of substantial holding
Class of quoted voting products: **Ordinary shares**

Summary for **Barter Fund Limited**

For this disclosure,—

- (a) total number held in class: **2,200,000**
- (b) total in class: **13,077,916**
- (c) total percentage held in class: **16.82%**

Details of relevant interests
Details for **Barter Fund Limited**

Nature of relevant interest(s): **Registered holder and beneficial owner**

For that relevant interest,—

- (a) number held in class: **2,200,000**
- (b) percentage held in class: **16.82%**
- (c) current registered holder(s): **Barter Fund Limited**
- (d) registered holder(s) once transfers are registered: **Barter Fund Limited**

For a derivative relevant interest, also—

- (a) type of derivative: **Not Applicable**
- (b) details of derivative: **Not Applicable**

(c) parties to the derivative: **Not Applicable**

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not Applicable**

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **Mykris Limited acquired 49,696,080 of its shares, of which 49,042,184 were cancelled and 653,896 were held as treasury stock, as part of the consideration of transaction where Mykris's subsidiaries MyKRIS Net (MSC) Sdn. Bhd and MyKRIS Asia Sdn. Bhd were sold to MyKRIS International Sdn. Bhd.**

Additional information

Address(es) of substantial product holder(s): **PO Box 1314, Shortland Street, Auckland 1140**

Contact details: **Brent King, Mobile 021 632 660, email brent.king@irg.co.nz**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not Applicable**

Disclosure has effect for purposes of directors' and senior managers' disclosure

Brent King, a director of Barter Fund Limited is also a **director of Mykris Limited. Garth Ward, a director of Barter Fund** is also a **senior manager of Mykris Limited.**

This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, **Brent King**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.