

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited
and
To Mykco Limited

Date this disclosure made: **13 January 2017**

Date on which substantial holding began: **13 January 2017**

Substantial product holder(s) giving disclosure

Full name(s): **Zhenhua Qian**

Summary of substantial holding

Class of quoted voting products: **Ordinary shares**

Summary for **Zhenhua Qian**

For this disclosure,—

- (a) total number held in class: **3,030,303**
- (b) total in class: **19,616,874**
- (c) total percentage held in class: **15.45%**

Details of relevant interests

Details for **Zhenhua Qian**

Nature of relevant interest(s): **Registered holder and beneficial owner**

For that relevant interest,—

- (a) number held in class: **3,030,303**
- (b) percentage held in class: **15.45%**
- (c) current registered holder(s): **Zhenhua Qian**
- (d) registered holder(s) once transfers are registered: **Zhenhua Qian**

For a derivative relevant interest, also—

- (a) type of derivative: **Not Applicable**
- (b) details of derivative: **Not Applicable**

(c) parties to the derivative: **Not Applicable**

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not Applicable**

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **Placement of 3,030,303 shares with Zhenhua Qian pursuant to resolution of the Board.**

Additional information

Address(es) of substantial product holder(s): **30 Springcombe Road, St Heliers, Auckland 1071**

Contact details: **Zhenhua Qian**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not Applicable**

Certification

I, **Zhenhua Qian**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.