



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

General Capital Limited
19/12/18
-

General Capital Limited
19/12/18
-

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Garth William Ward
General Capital Limited
N/A
Senior Manager

Garth William Ward
General Capital Limited
N/A
Senior Manager

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

2020 Warrants (GENWA)
Registered holder and owner
-
1,672,455
N/A
Garth William Ward

2021 Warrants (GENWB)
Registered holder and owner
-
3,344,910
N/A
Garth William Ward

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

1

1

Details of transactions requiring disclosure-

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>

11/12/18
Issue of warrants approved by shareholders resolution 29 November 2018
N/A
Nil
1,672,455

11/12/18
Issue of warrants approved by shareholders resolution 29 November 2018
N/A
Nil
3,344,910

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

No
N/A
N/A

No
N/A
N/A

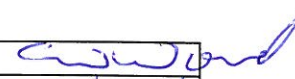
Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
Nature of relevant interest:
<i>For that relevant interest. -</i>
Number held in class:
Current registered holder(s):

Ordinary Shares
Registered holder and owner
1,672,455
Garth William Ward

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:
or
Signature of person authorised to sign on behalf of director or officer:


19/12/18