

Notice of event affecting securities

NZAX Listing Rule 7.11.2. For rights, NZAX Listing Rules 7.9.8 and 7.9.9. For change to allotment, NZAX Listing Rule 7.10.1, a separate advice is required.

Number of pages including this one (Please provide any other relevant details on additional pages)

Full name of Issuer **General Capital Limited**

Name of officer authorised to make this notice **Brent King** Authority for event, e.g. Directors' resolution **Directors Resolution**

Contact phone number **09 3040145** Contact fax number **09 358 3858** Date **3 / 12 / 2018**

Nature of event
 Tick as appropriate: Bonus Issue If ticked, state whether: Taxable / Non Taxable Conversion Interest Rights Issue Renounceable
 Rights Issue non-renounceable Capital change Call Dividend If ticked, state whether: Interim Full Year Special DRP Applies

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*
 Description of the class of securities **Ordinary Shares** ISIN **NZMYKE0001S9**
If unknown, contact NZX

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*
 Description of the class of securities **General Capital Limited 2021 Warrants** ISIN
If unknown, contact NZX
 Number of Securities to be issued following event **Up to 331,402,334 warrants** Minimum Entitlement **None** Ratio, e.g. $\frac{2}{1}$ for **2** for **1**
 Conversion, Maturity, Call Payable or Exercise Date **N/A** Treatment of Fractions **Rounded down**
 Enter N/A if not applicable Tick if *pari passu* OR provide an explanation of the ranking
 Strike price per security for any issue in lieu or date Strike Price available. **9.00 cents**

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*
In dollars and cents
 Amount per security (does not include any excluded income) **Nil** Source of Payment
 Excluded income per security (only applicable to listed PIEs) **N/A**
 Currency **New Zealand dollars** Supplementary dividend details - NZAX Listing Rule 7.11.4
 Total monies **Nil** Date Payable

Taxation *Amount per Security in Dollars and cents to six decimal places*
 In the case of a taxable bonus issue state strike price \$ Resident Withholding Tax \$ Imputation Credits (Give details)
 Foreign Withholding Tax \$ FDP Credits (Give details)

Timing (Refer Appendix 5 in the NZAX Listing Rules)
Record Date 5pm For calculation of entitlements - **10 December 2018** **Application Date** Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week. **up to 30 November 2021**
Notice Date Entitlement letters, call notices, conversion notices mailed **17 December 2018** **Allotment Date** For the issue of new securities. Must be within 5 business days of application closing date. **11 December 2018**

OFFICE USE ONLY
 Ex Date:
 Commence Quoting Rights:
 Cease Quoting Rights 5pm:
 Commence Quoting New Securities:
 Cease Quoting Old Security 5pm:

Security Code:
 Security Code:

