

NZX Alternative Market - Notice pursuant to Listing Rule 7.11.1

- | | |
|---|---|
| (a) Class of Security and ISIN: | New warrants issued. ISIN: NZGENE0007S4
Issuer code: GENWB |
| (b) Number issued or acquired: | 12,650,000 GENWB Warrants issued to
Directors and Senior Managers of General
Capital Limited or any of its subsidiaries
(including contractors, consultants,
consultant companies, and any trustee or
trustees of or for any of the foregoing
persons) |
| (c) Nominal value and issue price or acquisition price: | Warrants exercisable at 9 cents per share
for each warrant exercised any time on or
before 30 November 2021. |
| (d) Whether payment was in cash: | Not Applicable |
| (e) Any amount paid up: | Nil |
| (f) Percentage of the total Class of Securities issued or acquired: | 3.9% |
| (g) Reason for the issue or acquisition: | Capital Raising |
| (h) Specific authority for the issue or acquisition: | Shareholders resolution at special meeting
29 November 2018 |
| (i) Terms or details of the issue or acquisition: | Warrants can be exercised any time on or
before 30 November 2021 at 9 cents per
share for each warrant as described in the
offer document |
| (j) Total number of Securities of the Class in existence after the issue or acquisition: | 320,340,626 (including 15,557,084 held in
trust for ineligible investors/ overseas
residents) |
| (k) In the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are to be held as Treasury Stock: | Not Applicable |
| (l) Dates of issue or acquisition: | 25 June 2019 |

On behalf of the Board of Directors. For further information contact:

Mr. Brent King
Managing Director
+64 21 632 660
Brent.King@gencap.co.nz

25 June 2019