



Ongoing Disclosure Notice
Disclosure of Directors and Senior Managers Relevant Interests
Sections 297(1) and 298(1), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

General Capital Limited
25/06/2019
20/06/2019

General Capital Limited
25/06/2019
20/06/2019

General Capital Limited
25/06/2019
20/06/2019

Director or senior manager giving disclosure
Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Jonathan Clark
General Capital Limited
N/A
Chief Financial Officer / Company Secretary

Jonathan Clark
General Capital Limited
N/A
Chief Financial Officer / Company Secretary

Jonathan Clark
General Capital Limited
N/A
Chief Financial Officer / Company Secretary

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:
Class of underlying financial products:

2021 Warrants (GENWB)
Ordinary Shares

Details of affected derivative-
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:

1,000,000 GENWB warrants (conversion ratio of one ordinary share for every one warrant held if exercised)
Cash settled

For that relevant interest,-

Number held in class:	
Current registered holder(s):	Jonathan Clark
<i>For a derivative relevant interest,-</i>	
Type of derivative:	

74,074

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
<i>For that derivative relevant interest,-</i>	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

74,074 GENWA warrants (conversion ratio of one ordinary share for every one warrant held if exercised)
Cash Settled
Last exercise date of 31/03/2020
Last exercise date of 31/03/2020
7.75 cents per share on the exercise of each warrant
N/A
Jonathan Clark
N/A

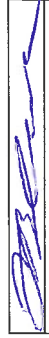
1,148,148 GENWB warrants (conversion ratio of one ordinary share for every one warrant held if exercised)
Cash Settled
Last exercise date of 30/11/2021
Last exercise date of 30/11/2021
9.00 cents per share on the exercise of each warrant
N/A
Jonathan Clark
N/A

GENWA Warrants

GENWB Warrants

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:
or
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


25/06/2019