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Equifax affirms General Finance BB- rating, with a stable outlook

General Finance Limited, licensed Non-bank Deposit Taker and wholly owned subsidiary of General Capital Limited, has had its credit rating reaffirmed.

The Board of General Capital is pleased to announce that Equifax Australasia Credit Ratings Pty Ltd (“Equifax”) has affirmed General Finance Limited’s credit rating of BB- with a stable outlook based on their review of the 31 March 2021 Financial Statements. This rating is described by Equifax in their report as “near prime with low to moderate risk”.

A copy of the report can be found on General Finance’s website www.generalfinance.co.nz or alternatively from the disclose register at www.disclose-register.companiesoffice.govt.nz by searching for General Finance Limited.

Mr. Brent King, Managing Director said, “The Directors are pleased with the affirmed credit rating, particularly given the continued impacts of the Covid-19 pandemic locally and worldwide. We have noted that the strong credit rating is one of the key factors fixed interest investors consider when making an investment. With General Finance continuing to have a strong credit rating it will assist management to continue its plan for a strong balance sheet and earnings growth.”

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