

For that derivative,-

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Brent Douglas King
N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

2 Transactions: (a) Issue of June 2023 Warrants and (b) Issue of June 2024 Warrants.
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Details of transactions requiring disclosure-

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

27/09/2021
Brent King in his capacity as a senior manager of General Capital Limited was issued: (a) 4,250,000 June 2023 Warrants. (b) 4,250,000 June 2024 Warrants.
N/A
No Consideration
(a) 4,250,000 (b) 4,250,000

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

N/A - Issue of Warrants approved by the Board in accordance with shareholder resolution dated 3/09/21.
N/A
N/A

Summary of other relevant interests after acquisition or disposal:

1
Class of quoted financial products:
Nature of relevant interest:
<i>For that relevant interest,-</i>
Number held in class:
Current registered holder(s):
2
Class of quoted financial products:
Nature of relevant interest:
<i>For that relevant interest,-</i>
Number held in class:

Ordinary Shares
Registered owner and beneficial owner
21,948,650
Brent Douglas King
GENWB Warrants
Registered owner and beneficial owner
53,897,300

Ordinary Shares
Brent King as sole director of Barter Investments Limited has the power to exercise the rights (including voting rights) of the General Capital Limited Ordinary Shares held by Barter Investments Limited.
3,562,470
Barter Investments Limited

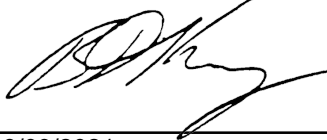
Current registered holder(s):
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
<i>For that derivative relevant interest,-</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Brent Douglas King
53,897,300 GENWB warrants (conversion ratio of one ordinary share for every one warrant held if exercised)
Cash Settled
Last exercise date of 30/11/2021
Last exercise date of 30/11/2021
9.00 cents per share on the exercise of each warrant
N/A
Brent Douglas King
N/A

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:
Date of signature:
or
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


28/09/2021