

Disclosure of acquisition or disposal of relevant interest by director or senior manager

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To:	NZX Limited; and
To:	General Capital Limited
Date this disclosure made:	<i>3rd June 2022</i>
Date of last disclosure:	<i>4 August 2020</i>

Director(s) or senior manager(s) giving disclosure

Full name(s):	<i>Brent Douglas King</i>
Name of listed issuer:	General Capital Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	<i>Managing Director</i>

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in General Capital Limited (NZX Code: GEN)
Nature of the affected relevant interest(s):	<i>: Brent King as sole director of Snowdon Peak Investment Limited has the power to execute the rights (including voting rights) of the General Capital Limited Ordinary Shares held by Snowdon Peak Investment Limited.</i>

For that relevant interest, —	
(a) number held in class before acquisition or disposal:	21,948,650
(b) number held in class after acquisition or disposal:	36,831,370
(c) current registered holder(s):	<i>Brent Douglas King</i>
(d) registered holder(s) once transfers are registered	<i>Brent Douglas King</i>

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

Details of the transactions requiring disclosure

Date of Transactions *2nd June 2022*
Nature of Transaction
Name of any other party to the transaction: *CFS NBDT Interest Limited*
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration *\$1,100,000*
Number of financial products to which the transaction relates: 1

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period: *Acquired during closed period*
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: *No*
Date of the prior written clearance (if any): *Prior clearance provided*
Yes
1st June 2022

Summary of other relevant interests after acquisition or disposal

	June 2023	June 2024
Class of quoted financial products:	Warrants	Warrants
Nature of relevant interest(s):	Beneficial Owned	Beneficial Owned
For that relevant interest,-		
(a) number held in class:	4,250,000	4,250,000
(b) current registered holder(s):	Brent King	Brent King
For a derivative relevant interest,—		
(a) type of derivative:	Warrant	Warrant
(b) details of derivative:	Right to acquire Ordinary Shares	Right to acquire Ordinary Shares
(c) parties to the derivative:	General Capital Limited, Brent King	General Capital Limited, Brent King
(d) if the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A.	

Certification

I, Brent King, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.


