



Participation Notice

General Capital Limited - Dividend Reinvestment Plan

YOU SHOULD NOT COMPLETE THIS FORM IF YOU WISH TO RECEIVE ANY DIVIDENDS DECLARED IN CASH

The Dividend Reinvestment Plan (**Plan**) Offer Document is important. Terms used in this Participation Notice have the meaning given to them in the Offer Document. If you have any questions in relation to the Plan, please consult your broker, financial, investment or other professional advisor.

Full details of the Plan are set out in the Offer Document dated 23 May 2025 ("Offer Document") which is available to view on our website www.gencap.co.nz/corporate-governance. Complete this form to participate in the Plan or to amend an existing Participation Election in the Plan. Alternatively, you may make your Participation Election, or vary an existing Participation Election, by visiting www.investorcentre.com/nz online. If you require a hard copy of the Offer Document please contact Computershare Investor Services Limited (**Computershare**) using the contact details on the back of this form.

Please see instructions on the reverse on how to complete this Participation Notice and where to send it.

General Capital Limited (**General Capital**) offers its shareholders the ability to participate in the Plan on the terms set out in the Offer Document.

If you wish to participate in the Plan or to vary your participation in the Plan, you should make a Participation Election by completing this form and sending it to General Capital's share registrar, Computershare, or complete an electronic Participation Notice on the Computershare Investor Centre at www.investorcentre.com/nz.

No action has been taken to permit the offer of the Plan in any jurisdiction outside New Zealand and Australia. The distribution of this document in a jurisdiction outside New Zealand and Australia may be restricted by law and persons who come into possession of it (including nominees, trustees or custodians) should seek advice on and observe any such restrictions. If you complete this form you are representing and warranting to General Capital that you may lawfully participate in the Plan.

I wish to participate in the Plan and request:

Option 1: Full participation (including any future General Capital Shares acquired)

OR

Option 2: Partial participation (state percentage of your General Capital Shares to participate in the Plan: %)

Certification

By accepting this offer and participating in the Plan, you are agreeing to the Terms and Conditions set out in the Offer Document and you are providing the certification set out on the reverse side of this form, under the heading "Certification". Read that section carefully.

Full Shareholder Name:

CSN:

Execution

Holder/Director/Authorised Person

Holder/Director/Authorised Person

Holder/Director/Authorised Person

Date:

- If a joint holding all holders must sign.
- If a company is signing, it must be signed on behalf of the company by a person duly authorised for that purpose.
- If this Participation Notice is signed under a power of attorney, a certificate of non-revocation of power of attorney in the usual form must also be submitted with this Participation Notice.

Participation in the Plan will commence on the first Election Date after receipt by General Capital’s share registrar of your correctly completed Participation Election. Your participation in the Plan will continue to apply until you vary or terminate it by written notice in accordance with the terms and conditions of the Plan.

Contact Details: Please provide your contact details below

Contact name	<input type="text"/>
Mobile or Daytime telephone number	<input type="text"/>

Instructions

How to complete this Participation Notice: Carefully read the Terms and Conditions contained in the Offer Document. In this Participation Notice, where the context requires, a reference to “I” includes a reference to “we”. If you do not understand the Terms and Conditions, this Participation Notice or if you have any questions about what to do in relation to the Plan, please consult your broker, financial, investment or other professional advisor.

1. Participation

- Choose full participation or partial participation in the Plan by ticking the corresponding box.
- If you choose partial participation in the Plan, you must also state the percentage of your Shares that you wish to participate in the Plan.

2. Certification

I confirm that I wish to apply for the Shares indicated in this Participation Notice to participate in the Plan, and agree that:

- By applying for participation in the Plan, I acknowledge that I have received the Offer Document containing the Terms and Conditions dated 23 May 2025, and confirm that I have read this Participation Notice and the Offer Document in their entirety. I irrevocably and unconditionally agree to the Terms and Conditions.
- If I am not applying through a New Zealand or Australia resident nominee, I certify that my registered address is in New Zealand or Australia and I currently hold Shares.
- If I am applying through a New Zealand or Australia resident nominee, I represent and warrant to General Capital that I can lawfully participate in the Plan through my nominee and I currently hold Shares through my nominee.

3. Execution

You should sign this Participation Notice where indicated.

4. Contact Details

Fill in your daytime telephone number and contact name, as we may need to contact you, for example, if you have not filled in this Participation Notice correctly.

If you are not completing your election online www.investorcentre.com/nz, your completed Participation Notice may be returned to General Capital’s share registrar by one of the methods below:

Scan and email

drp@computershare.co.nz

Please put General Capital DRP in the subject line for easy identification

By post:

General Capital Limited
 c/- Computershare Investor Services Limited
 Private Bag 92119
 Victoria Street West
 Auckland 1142
 New Zealand